Bill Summary

2nd Session of the 59th Legislature

Bill No.: HB 2528
Version: FS
Request No.: 3578
Author: Sen. Garvin
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Bill Analysis

HB 2528 updates definitions and statutory references relating to the Oklahoma Teacher Retirement System. The measure also repeals a section of law relating to unclassified positions in the Teachers' Retirement System of Oklahoma. The measure also clarifies that after paying unpaid accumulated contributions to any designated beneficiary or the member's estate the System shall be discharged and released from any and all liability, obligation, and costs. Payments made to a joint annuitant who has died shall be directed to the joint annuitant's estate in an amount equal to the full monthly benefit payment regardless of the day of the month on which the joint annuitant died.

Repealer: 70 O.S. Section 17-114.2

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